SECOND ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at September 30, 2021

Particulars	Notes	Amount in Taka	
		September 30, 2021	December 31, 2020
Assets			
Marketable investment (at market)	3.00	224,985,861	153,642,641
Cash & cash equivalents	4.00	42,334,156	18,847,802
Other current assets	5.00	1,929,046	3,101,872
Deferred revenue expenditure	6.00	303,075	484,920
Total Assets		**269,552,138**	**176,077,235**
Capital and Liabilities			
Unit capital	7.00	144,853,240	132,461,980
Unit premium reserve	8.00	2,691,769	1,877,991
Retained earning	9.00	18,927,742	10,930,183
Dividend Equalization Fund	10.00	2,500,000	2,500,000
Unrealized gain/ (losses) on investments	11.00	22,874,141	(25,313,764)
Total Equity (A)		**191,846,892**	**122,456,390**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	47,500,000	25,500,000
Unclaimed/ Dividend payable	13.00	27,105,251	25,551,166
Current liabilities	14.00	3,099,995	2,569,679
Total Liabilities (B)		**77,705,246**	**53,620,845**
Total Equity and Liabilities (A+B)		**269,552,138**	**176,077,235**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.94**	**13.08**
Net Asset Value-at market	16.00	**16.52**	**11.17**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020	01.07, 2021 to 30.09.2021	01.07, 2020 to 30.09.2020
Income					
Profit on sale of investments		34,685,861	6,075,440	11,576,760	3,496,782
Dividend from investment in shares		3,563,776	2,025,528	1,335,060	1,001,048
Premium on sale of units		262,159	127,198	-	108,240
Interest on Bank deposits & Bonds	17.00	1,641,356	593,427	494,486	24,421
Total Income		**40,153,152**	**8,821,593**	**13,406,306**	**4,630,491**
Expenses					
Management fee		2,672,234	1,809,113	990,965	671,201
Trustee fee		124,262	81,072	46,397	30,409
Custodian fee		132,241	90,588	51,401	33,322
Annual BSEC fee		137,780	82,630	51,169	33,572
Audit fee		21,563	21,563	7,188	7,187
Other expenses	18.00	262,569	201,247	86,428	96,866
Preliminary expenses written off		181,845	181,845	60,615	60,615
Total Expenses		**3,532,494**	**2,468,058**	**1,294,163**	**933,172**
Profit before provision		**36,620,658**	**6,353,535**	**12,112,143**	**3,697,319**
Provision for unrealized losses on Marketable Investments	12.00	22,000,000	-	7,000,000	-
Net Income for the period ended September 30, 2021		**14,620,658**	**6,353,535**	**5,112,143**	**3,697,319**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	48,187,905	27,297,982	37,069,151	29,967,612
Total Comprehensive Income		**62,808,563**	**33,651,517**	**42,181,294**	**33,664,931**
Earnings Per Unit for the year	20.00	**1.01**	**0.50**	**0.63**	**0.29**

Chief Executive Officer

Chairman of Trustee Committee

mRahkhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

SECOND ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**132,461,980**	**1,877,991**	**2,500,000**	**(25,313,764)**	**10,930,183**	**122,456,390**
Unit Capital	12,391,260	-	-	-	-	12,391,260
Unit premium reserve	-	813,778	-	-	-	813,778
Dividend paid for FY 2020	-	-	-	-	(6,623,099)	(6,623,099)
Unrealized gain/ (losses) on investments				48,187,905	-	48,187,905
Net Income for the year ended September 30, 2021	-	-	-	-	14,620,658	14,620,658
Balance as at September 30, 2021	**144,853,240**	**2,691,769**	**2,500,000**	**22,874,141**	**18,927,742**	**191,846,892**

Statement of Changes in Equity

For the period from January 01, 2020 to September 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**130,225,940**	**1,928,261**	**2,500,000**	**(41,940,191)**	**14,892,840**	**107,606,850**
Prior year error adjustment					1,116	1,116
	130,225,940	**1,928,261**	**2,500,000**	**(41,940,191)**	**14,891,724**	**107,605,734**
Unit Capital	790,550	-	-	-	-	790,550
Unit premium reserve	-	38,808	-	-	-	38,808
Dividend paid for FY 2019	-	-	-	27,297,982	-	27,297,982
Unrealized gain/ (losses) on investments	-	-	-	-	(7,813,556)	(7,813,556)
Net Income for the year ended September 30, 2020	-	-	-	-	6,353,535	6,353,535
Balance as at September 30, 2020	**131,016,490**	**1,967,069**	**2,500,000**	**(14,642,209)**	**13,431,703**	**134,273,053**

Chief Executive Officer

Chairman of Trustee Committee

m Rah Khan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

SECOND ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka 01.01, 2021 to 30.09.2021	Amount in Taka 01.01, 2020 to 30.09.2020
Cash flow from operating activities			
Dividend from investment in shares		4,754,393	2,961,122
Interest on bank deposits & Bonds		1,612,703	593,427
Premium income on unit sold		262,159	127,198
Expenses		(2,820,333)	(375,020)
Net cash inflow/(outflow) from operating activities		**3,808,922**	**3,306,727**
Cash flow from investment activities			
Purchase of shares-marketable investment		(175,686,078)	(101,788,773)
Sale of shares-marketable investment		187,227,486	114,022,434
Share application money deposited		(18,400,000)	(1,200,000)
Share application money refunded		18,400,000	-
Net cash in flow/(outflow) from investment activities		**11,541,408**	**11,033,661**
Cash flow from financing activities			
Unit capital sold		17,313,410	4,239,930
Unit capital surrendered		(4,922,150)	(3,449,380)
Premium refunded on sales		1,377,707	(618,110)
Premium received on surrender		(563,929)	656,918
Dividend paid		(5,069,014)	(6,310,130)
Net cash in flow/(outflow) from financing activities		**8,136,024**	**(5,480,772)**
Increase/(Decrease) in cash		**23,486,354**	**8,859,616**
Cash & cash equivalent at beginning of the period		18,847,802	11,360,109
Cash & cash equivalent at end of the period		**42,334,156**	**20,219,725**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.26**	**0.26**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

SECOND ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2021 to September 30, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover the period from 01 January 2021 to 30 September 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
3.00	**Marketable investment at cost**	**September 30, 2021**	**December 31, 2020**
	Equity shares (Note 3.1)	224,985,861	153,642,641
		224,985,861	**153,642,641**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	43,858,574	45,341,977	1,483,402
FUNDS	17,055,054	18,039,520	984,466
ENGINEERING	26,760,563	25,278,023	(1,482,540)
FOOD AND ALLIED PRODUCTS	5,224,359	9,253,061	4,028,702
FUEL AND POWER	12,283,938	17,031,268	4,747,330
TEXTILES	27,219,738	31,200,468	3,980,730
PHARMACEUTICALS AND CHEMICAL	14,700,373	16,158,548	1,458,175
CEMENT	18,073,931	20,067,745	1,993,814
IT	1,491,516	2,040,000	548,484
TANNARY INDUSTRIES	1,594,495	1,613,653	19,157
INSURANCE	3,802,590	4,390,000	587,410
TELECOMMUNICATION	7,085,832	13,108,883	6,023,051
TRAVEL AND LEISURE	1,770,450	414,123	(1,356,328)
FINANCE AND LEASING	13,690,305	13,232,842	(457,462)
CORPORATE BOND	7,500,000	7,815,750	315,750
TOTAL	**202,111,719**	**224,985,861**	**22,874,141**

4.00	**Cash & cash equivalents**		
	SND Accounts with		
	IFIC Bank Ltd. (Motijheel Br) SND A/C- 1001-056526-041	19,508,196	8,062,148
	Agrani Bank, Amin Court (SND-875796)	85,408	84,643
	Agrani Bank, Amin Court (SND-853868)	38,929	38,889
	IFIC Bank Ltd., Motijheel Branch, SND A/C- 1001-121286-041	16,807	16,259
	IFIC Bank Ltd., Motijheel Branch, C/A- 1001-114685-001	47,387	47,387
	IFIC (Rajshahi Br) SND A/C 6080-001443-041	-	17
	IFIC Bank (Principal Branch) SND A/C- 1001-027146-041	25,704	673,324
	JBL (Shantinagar) SND A/C- 0009-0320000601	120,512	923,497
	JBL (Shantinagar) SND A/C- 0009-0320000727	68,099	893,686
	JBL (Shantinagar) SND A/C- 0009-0320000834	228,592	1,565,176
	JBL (Shantinagar) SND A/C- 0009-0320001011	1,591,714	-
	IFIC Bank (Federation Br.) SND A/C- 1008-111267-041	154,169	151,129
	IFIC Bank (Federation Br.) SND A/C- 1008-111282-041	133,699	131,064
	IFIC Bank (Federation Br.) SND A/C- 1008-111294-041	45,761	44,858
	IFIC Bank (Federation Br.) SND A/C- 1008-111307-041	9,799	9,605
	IFIC Bank (Federation Br.) SND A/C- 1008-111323-041	77,108	75,588
	IFIC Bank (Federation Br.) SND A/C- 1008-111340-041	3,801	3,726
	IFIC Bank (Federation Br.) SND A/C- 1008-111359-041	4,071	3,991
	IFIC Bank (Federation Br.) SND A/C- 1008-000119-041	24,340	23,860
	IFIC Bank (Federation Br.) SND A/C- 1008-000223-041	12,532	12,285
	IFIC Bank (Federation Br.) SND A/C- 1008-000255-041	19,686	19,298
	IFIC Bank (Federation Br.) SND A/C- 1008-000345-041	988	968
	IFIC Bank (Federation Br.) SND A/C- 1008-000435-041	31,790	279,410
	IFIC Bank (Federation Br.) SND A/C- 1008-000509-041	18,355	18,730
	IFIC Bank (Federation Br.) SND A/C- 1008-000589-041	25,638	272,791
	IFIC Bank (Federation Br.) SND A/C- 1008-000660-041	40,071	495,473
	Dhaka Bank Ltd. SND A/C- '1061500000479 (SIP)	1,000	-
	FDR		
	Janata Banl Ltd. Zero Point Cor Branch	10,000,000	
	IFIC Bank Ltd, Principal Branch		5,000,000
	Agrani Bank Ltd. Foreign Exchange Br.	10,000,000	
	Total	**42,334,156**	**18,847,802**

		Amount in Taka	
		September 30, 2021	December 31, 2020
5.00	**Other current assets**		
	Dividend receivable	375,662	1,566,279
	Interest Receivable	30,736	2,083
	Receivable from ISTCL	1,522,648	1,533,510
		1,929,046	**3,101,872**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	**484,920**	**727,380**
	Less: Amortization of Preliminary expenses	181,845	242,460
	Balance as on September 30, 2021	**303,075**	**484,920**
7.00	**Unit capital**		
	Opening balance	132,461,980	130,225,940
	Add: Unit sold during the year	17,313,410	7,723,920
		149,775,390	**137,949,860**
	Less: unit surrender by holder	4,922,150	5,487,880
	Balance as on September 30, 2021	**144,853,240**	**132,461,980**
	The unit capital represents 1,44,85,324 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	1,877,991	1,928,261
	Add: Premium on sales of unit	1,377,707	(888,434)
	Less: Premium on surrendered of unit	563,929	(838,164)
	Balance as on September 30, 2021	**2,691,769**	**1,877,991**
9.00	**Retained earning**		
	Opening balance	10,930,183	14,892,840
	Less: Dividend paid for FY 2020	6,623,099	7,813,556
	Add/(Less): Prior year error adjustment	-	(1,117)
		4,307,084	**7,078,167**
	Add: Net income for the year	14,620,658	3,852,016
	Balance as on September 30, 2021	**18,927,742**	**10,930,183**
10.00	**Dividend Equalization Fund**		
	Opening balance	2,500,000	2,500,000
	Balance as on September 30, 2021	**2,500,000**	**2,500,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(25,313,764)	(59,440,191)
	Add: Adjustment during the period	48,187,905	34,126,427
	Balance as on September 30, 2021	**22,874,141**	**(25,313,764)**
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	25,500,000	17,500,000
	Add: Addition during the period	22,000,000	8,000,000
	Balance as on September 30, 2021	**47,500,000**	**25,500,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	25,551,166	24,121,867
	Add: Addition for this year	6,623,099	7,813,556
	Less: Dividend credited to investors account	(5,069,014)	(6,384,257)
	Balance as on September 30, 2021	**27,105,251**	**25,551,166**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	2,672,234	2,482,692
	Trustee fee payable to ICB	124,262	-
	Custodian fee payable to ICB	132,241	-
	Annual fee payable to BSEC	137,780	24,167
	Audit fee payable	21,563	28,750
	Unit Sales Commission payable	8	8
	Other expenses payable	11,907	34,062
	Total current liabilities	**3,099,995**	**2,569,679**

		Amount in Taka	
		September 30, 2021	December 31, 2020
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	246,677,997	201,390,999
	Less: Liabilities	30,205,246	28,120,845
	Net Asset Value	**216,472,751**	**173,270,154**
	Number of Units	14,485,324	13,246,198
	NAV per Unit at Cost	**14.94**	**13.08**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	269,552,138	176,077,235
	Less: Liabilities	30,205,246	28,120,845
	Net Asset Value	**239,346,892**	**147,956,390**
	Number of Units	14,485,324	13,246,198
	NAV per Unit at Market Value	**16.52**	**11.17**

		Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
17.00	**Interest on Bank deposits & Bonds**		
	Interest on Short Term Deposit	332,745	593,427
	Interest on FDR	352,361	-
	Interest on Listed Bond	956,250	-
		1,641,356	**593,427**
18.00	**Other operating expenses**		
	Bank charges and excise duty	19,502	1,502
	Publicity expenses	166,211	126,446
	CDBL charges	18,892	6,037
	CDBL Annual Fee & Connection charge	26,000	26,000
	Dividend Distribution expenses	-	21,029
	IPO application expenses	18,000	3,000
	Others	13,964	17,233
		262,569	**201,247**
19.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on December 31, 2020	(25,313,764)	(59,440,191)
	Unrealized Gain/(losses) as on September 30, 2021	22,874,141	(32,142,209)
	Increase/(decrease)	**48,187,905**	**27,297,982**
20.00	**EPU**		
	Net profit after dividend	14,620,658	6,353,535
	Number of Units	14,485,324	12,814,909
	Earnings Per Unit	**1.01**	**0.50**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments and dividend income than previous year.****

21.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	3,808,922	3,306,727
	Number of Units	14,485,324	12,814,909
	NOCFPU Per Unit	**0.26**	**0.26**
22.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	36,620,658	6,353,535
	Less: Profit on sale of investment	(34,685,861)	(6,075,440)
	Operating cash flow before changes in working capital	**1,934,797**	**278,095**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	1,161,964	935,594
	(Decrease)/Increase of Current liabilities	712,161	2,093,038
		1,874,125	**3,028,632**
	Net operating cash flows	**3,808,922**	**3,306,727**

SECOND ICB UNIT FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	200,000	26.13	5,225,961.21	26.10	26.50	26.30	5,260,000.00	34,038.79	0.65	2.59
2	BANK ASIA LIMITED	400,000	20.65	8,261,477.49	20.60	20.30	20.45	8,180,000.00	-81,477.49	-0.99	4.09
3	DHAKA BANK LTD.	200,000	14.83	2,965,847.40	14.20	14.40	14.30	2,860,000.00	-105,847.40	-3.57	1.47
4	EXIM BANK OF BANGLADESH LTD.	144,007	12.89	1,856,772.44	12.70	12.80	12.75	1,836,089.25	-20,683.19	-1.11	0.92
5	ISLAMI BANK LTD.	300,000	30.16	9,047,138.00	30.10	29.90	30.00	9,000,000.00	-47,138.00	-0.52	4.48
6	JAMUNA BANK LTD.	115,472	22.25	2,569,814.77	24.70	24.40	24.55	2,834,837.60	265,022.83	10.31	1.27
7	MERCANTILE BANK LIMITED	299,000	13.52	4,043,665.40	15.50	15.70	15.60	4,664,400.00	620,734.60	15.35	2.00
8	N C C BANK LTD.	193,055	14.90	2,877,142.92	15.70	15.60	15.65	3,021,310.75	144,167.83	5.01	1.42
9	ONE BANK LIMITED	400,000	14.60	5,839,794.82	13.30	13.30	13.30	5,320,000.00	-519,794.82	-8.90	2.89
10	SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.58
	Sector Total:	2,368,630		43,858,574.45				45,341,976.80	1,483,402.35	3.38	21.70
	CEMENT										
11	HEIDELBERG CEMENT BD. LTD.	13,312	477.37	6,354,780.18	360.10	351.20	355.65	4,734,412.80	-1,620,367.38	-25.50	3.14
12	LAFARGE HOLCIM BANGLADESH LIMITED	166,035	70.58	11,719,150.89	92.40	92.30	92.35	15,333,332.25	3,614,181.36	30.84	5.80
	Sector Total:	179,347		18,073,931.07				20,067,745.05	1,993,813.98	11.03	8.94
	CORPORATE BOND										
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,221.0(	5,200.0C	5,210.50	7,815,750.00	315,750.00	4.21	3.71
	Sector Total:	1,500		7,500,000.00				7,815,750.00	315,750.00	4.21	3.71
	ENGINEERING										
14	APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	11.90	11.80	11.85	6,593,351.85	-1,317,650.68	-16.66	3.91
15	BSRM STEELS LIMITED	123,000	74.34	9,143,363.92	72.40	71.90	72.15	8,874,450.00	-268,913.92	-2.94	4.52
16	IFAD AUTOS LIMITED	70,000	53.73	3,760,906.80	56.90	57.40	57.15	4,000,500.00	239,593.20	6.37	1.86
17	JAGO CORPORATION LIMITED	9,950	100.00	995,000.00	60.00	39.75	49.88	496,256.25	-498,743.75	-50.13	0.49
18	RUNNER AUTO MOBILES	83,941	58.97	4,950,290.08	63.20	63.40	63.30	5,313,465.30	363,175.22	7.34	2.45
	Sector Total:	843,292		26,760,563.33				25,278,023.40	-1,482,539.93	-5.54	13.24
	FINANCE AND LEASING										
19	DELTA BRAC HOUSING CORPORATION	100,002	78.17	7,816,947.02	86.30	86.00	86.15	8,615,172.30	798,225.28	10.21	3.87
20	INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	9.80	9.90	9.85	4,617,670.15	-1,255,687.67	-21.38	2.91
	Sector Total:	568,801		13,690,304.84				13,232,842.45	-457,462.39	-3.34	6.77
	FOOD AND ALLIED PRODUCT!										
21	BATBC	12,381	312.12	3,864,319.52	651.00	650.90	650.95	8,059,411.95	4,195,092.43	108.56	1.91
22	GOLDEN HARVEST AGRO IND. LTD.	51,562	23.23	1,197,989.72	20.50	20.60	20.55	1,059,599.10	-138,390.62	-11.55	0.59
23	MEGHNA SHRIMP LTD.	1,400	115.75	162,050.00	86.50	105.00	95.75	134,050.00	-28,000.00	-17.28	0.08
	Sector Total:	65,343		5,224,359.24				9,253,061.05	4,028,701.81	77.11	2.58
	FUEL AND POWER										
24	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,581.0(	1,590.0C	1,585.50	7,927,500.00	1,854,879.00	30.54	3.00
25	SHAHJIBAZAR POWER CO. LTD.	71,655	86.68	6,211,316.96	127.20	126.90	127.05	9,103,767.75	2,892,450.79	46.57	3.07
	Sector Total:	76,655		12,283,937.96				17,031,267.75	4,747,329.79	38.65	6.08
	FUNDS										
26	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.90	8.00	7.95	795,000.00	101,115.00	14.57	0.34
27	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	7.90	8.00	7.95	4,372,500.00	-231,690.00	-5.03	2.28
28	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	9.10	9.00	9.05	7,240,000.00	1,052,757.21	17.01	3.06
29	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	8.70	8.70	8.70	2,993,269.80	-31,388.64	-1.04	1.50
30	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	6.00	6.10	6.05	1,210,000.00	112,810.00	10.28	0.54
31	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	6.30	6.40	6.35	1,428,750.00	-19,137.92	-1.32	0.72
	Sector Total:	2,219,054		17,055,054.15				18,039,519.80	984,465.65	5.77	8.44
	INSURANCE										
32	EASTLAND INSURANCE CO.LTD.	100,000	38.03	3,802,589.89	44.10	43.70	43.90	4,390,000.00	587,410.11	15.45	1.88
	Sector Total:	100,000		3,802,589.89				4,390,000.00	587,410.11	15.45	1.88
	IT										
33	AGNI SYSTEMS LIMITED	80,000	18.64	1,491,515.98	25.50	25.50	25.50	2,040,000.00	548,484.02	36.77	0.74

SECOND ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Sector Total:	80,000		1,491,515.98				2,040,000.00	548,484.02	36.77	0.74
PHARMACEUTICALS AND CHE										
34 SQUARE PHARMACEUTICALS LTD.	20,000	190.60	3,812,008.77	242.20	242.60	242.40	4,848,000.00	1,035,991.23	27.18	1.89
35 THE ACME LABORATORIES LTD.	104,389	104.31	10,888,364.61	107.70	109.00	108.35	11,310,548.15	422,183.54	3.88	5.39
Sector Total:	124,389		14,700,373.38				16,158,548.15	1,458,174.77	9.92	7.27
TANNARY INDUSTRIES										
36 BATA SHOES (BD) LTD.	1,775	898.31	1,594,495.13	898.60	919.60	909.10	1,613,652.50	19,157.37	1.20	0.79
Sector Total:	1,775		1,594,495.13				1,613,652.50	19,157.37	1.20	0.79
TELECOMMUNICATION										
37 BANGLADESH SUBMARINE CABLE CO.	23,115	178.80	4,132,907.73	218.50	218.60	218.55	5,051,783.25	918,875.52	22.23	2.04
38 GRAMEEN PHONE LTD.	6,000	258.82	1,552,924.40	380.20	380.50	380.35	2,282,100.00	729,175.60	46.95	0.77
39 ROBI AXIATA LIMITED	140,000	10.00	1,400,000.00	41.20	41.30	41.25	5,775,000.00	4,375,000.00	312.50	0.69
Sector Total:	169,115		7,085,832.13				13,108,883.25	6,023,051.12	85.00	3.51
TEXTILES										
40 APEX WEAVING & FINISHING MILLS	66,600	15.67	1,043,622.00	15.67	15.67	15.67	1,043,622.00	0.00	0.00	0.52
41 ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	14.90	16.50	15.70	1,884.00	-252.00	-11.80	0.00
42 BD.DYEING & FINISHING IND	400	64.25	25,700.00	64.75	59.00	61.88	24,750.00	-950.00	-3.70	0.01
43 DANDY DYEING LTD.	2,000	98.50	197,000.00	70.25	0.00	70.25	140,500.00	-56,500.00	-28.68	0.10
44 FAR EAST KNITTING & DYEING INDUSTRIES LT	161,233	14.65	2,361,810.52	18.80	18.80	18.80	3,031,180.40	669,369.88	28.34	1.17
45 SIMTEX INDUSTRIES LIMITED	713,419	19.18	13,683,766.20	23.30	22.70	23.00	16,408,637.00	2,724,870.80	19.91	6.77
46 SQUARE TEXTILE MILLS LTD.	199,998	49.53	9,905,703.21	53.00	52.50	52.75	10,549,894.50	644,191.29	6.50	4.90
Sector Total:	1,143,770		27,219,737.93				31,200,467.90	3,980,729.97	14.62	13.47
TRAVEL AND LEISURE										
47 UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	1.90	1.80	1.85	414,122.50	-1,356,327.50	-76.61	0.88
Sector Total:	223,850		1,770,450.00				414,122.50	-1,356,327.50	-76.61	0.88
Listed Securities:	**8,165,521**		**202,111,719.48**				**224,985,860.60**	**22,874,141.12**		**100.0**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							
Total Non Listed Securities		**0**	**0.00**		**0.00**	**0.00**	
Total Listed Securities:		**8,165,521**	**202,111,719.48**		**224,985,860.60**	**22,874,141.12**	
Grand Total:		**8,165,521**	**202,111,719.48**		**224,985,860.60**	**22,874,141.12**	